



EMERGENCY NURSES ASSOCIATION

Kansas State Council

Conflict of Interest Policy

Purpose

1. Protect the interest of the Kansas Emergency Nurses Association (KENA), a tax-exempt organization, when it is contemplating entering into a transaction or arrangement that might benefit the private interest of an officer or director of KENA or might result in a possible excess benefit transaction.

Policy

1. KENA will adhere to federal and state law and regulations applicable to nonprofit and charitable organizations with regards to conflict of interest.

Standards/Criteria

1. Interested Person
 - a. Any director, principal officer, or member of a committee with governing board delegated powers, who has a direct or indirect financial interest, as defined below:
2. Financial Interest
 - a. A person has a financial interest if the person has, directly or indirectly, through business, investment, or family:
 - i) An ownership or investment interest in any entity with which KENA has a transaction or arrangement,
 - ii) A compensation arrangement with any entity or individual with which KENA has a transaction or arrangement, or
 - iii) A proposal ownership or investment interest in, or compensation arrangement with, any entity or individual with which KENA is negotiating a transaction or arrangement. Compensation includes direct and indirect remuneration as well as gifts or favors that are substantial.
 - b. A financial interest is not necessarily a conflict of interest. A person who has a financial interest may have a conflict of interest only if the appropriate governing board or committee decides that a conflict of interest exists.

Operational Procedures

1. In connection with any actual or possible conflict of interest, an interested person must disclose the existence of the financial interest and be given the opportunity to disclose all material facts to the KENA State Council and other persons with governing board delegated powers considering the proposed transaction or arrangement.
 - a. Disclosure will be made both verbally and in writing at the meeting of the State Council.
2. The remaining members of the State Council shall decide if a conflict of interest exists.



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3. After disclosure of the financial interest and all material facts, and after any discussion with the interested person, he/she shall leave KENA State Council meeting while determination of a conflict of interests is discussed and voted upon.

Adopted: 10/14/2011

Revised:

Review: